

# SUMMARY OF TERMS AND CONDITIONS FOR THE SA BROKING FUNERAL BENEFIT PLAN (0090005410)

## Funeral Aid benefits:

The basic funeral plan provides for a cash benefit to be paid in settlement of a death claim of a Member or his/her nominated Family Dependents. A maximum of Family Dependents, as specified below as per plan selection, may be insured. The Member must have an Insurable Interest in the Family Dependents that he/she nominates. The Member and the nominated Family Dependents must be below the age of 70 years at the time of qualifying for the insurance.

<b>Members +5 (Member and 5 nominated family members)</b>	
Member 18-69	R5 000.00
Family Dependent 0-69	R5 000.00 (each)
Member 18-69	R10 000.00
Family Dependent 0-69	R10 000.00 (each)
Member 18-69	R15 000.00
Family Dependent 0-69	R15 000.00 (each)
Member 18-69	R20 000.00
Family Dependent 0-69	R20 000.00 (each)
Member 18-69	R25 000.00
Family Dependent 0-69	R25 000.00 (each)
Member 18-69	R30 000.00
Family Dependent 0-69	R30 000.00 (each)

<b>Members +9 (Member and 9 nominated family members)</b>	
Member 18-69	R5 000.00
Family Dependent 0-69	R5 000.00 (each)
Member 18-69	R10 000.00
Family Dependent 0-69	R10 000.00 (each)
Member 18-69	R15 000.00
Family Dependent 0-69	R15 000.00 (each)
Member 18-69	R20 000.00
Family Dependent 0-69	R20 000.00 (each)
Member 18-69	R25 000.00
Family Dependent 0-69	R25 000.00 (each)
Member 18-69	R30 000.00
Family Dependent 0-69	R30 000.00 (each)

<b>Members +13 (Member and 13 nominated family members)</b>	
Member 18-69	R5 000.00
Family Dependent 0-69	R5 000.00 (each)
Member 18-69	R10 000.00
Family Dependent 0-69	R10 000.00 (each)
Member 18-69	R15 000.00
Family Dependent 0-69	R15 000.00 (each)
Member 18-69	R20 000.00
Family Dependent 0-69	R20 000.00 (each)
Member 18-69	R25 000.00
Family Dependent 0-69	R25 000.00 (each)
Member 18-69	R30 000.00
Family Dependent 0-69	R30 000.00 (each)

## Binder Disclosure:

The Binder Holder is performing the activities on behalf of the Insurer and acting in terms of an agreement between the parties entered into as required in terms of Section 49A of the Long-term Insurance Act. The Binder holder received a fee for these activities.

## Commencement of Insurance:

Insurance in terms of the Policy commences on the first day of the month provided the premium in respect of the Principal Member and his/her Family Dependents is received prior to the 7<sup>th</sup> of the month. The maximum age at entry is 69 for the Principal Member and Family Dependents.

## Cancellation of Benefits:

The funeral benefits in respect of a Principal Member and family Dependents will lapse on the occurrence on any one of the following:

- as soon as the payment of premiums in respect of an Principal Member and his/her Family Dependents ceases; or
- at the cancellation of the Policy.

## Continuation of payment of premiums:

If a Principal Member dies, premiums payable in respect of the Principal Member and his/her family dependant's lapse, unless the Qualifying Dependand elects to continue paying the premiums to Capital Alliance in respect of the remaining Family Dependents. In this case the Qualifying Dependand is deemed to be the Principal Member.

## Exclusions:

- Notwithstanding any other provision to the contrary in the Policy, no benefit is paid in terms of this Schedule if the Principal Member or a Family Dependents death,
  - (a) is a direct or indirect consequence of active participation in war, invasion, acts of foreign enemies, hostilities, warlike operations (whether war be declared on not), civil war, rebellion, revolution, insurrection, civil commotion

assuming the proportions of or amounting to an uprising, military or usurped power.

- (b) is a direct or indirect consequence of –
  - (ii) the use of nuclear, biological or chemical weapons, or any radioactive contamination; or
  - (iii) attacks on or sabotage of facilities (including, but not limited to, nuclear power plants, reprocessing plants, final repository sites and research reactors) and storage depots, which lead to the release of radioactivity or nuclear, biological or chemical warfare agent,

Irrespective whether any of the aforesaid has been performed with the specific use of information technology.

## Waiting period:

### Death due to natural causes

In the case of death due to natural causes, cover or any increase in cover has a waiting period of

#### **R5 000, R10 000 & R15 000 benefit plan**

- six (6) months in the case of a Main Member or his/her Family Dependents who are younger than 70 years of age and

#### **R20 000, R25 000 and R30 000 benefit plan**

- nine (9) months in the case of a Main Member or his/her Family Dependents who are younger than 70 years of age and

The waiting periods specified above will also apply for additional dependants added after the inception of the policy.

### Accidental Death

In the event that the death of a person covered is a direct and solely a result of bodily injury caused by accidental means, an Accidental Death Benefit will be payable. Death must have taken place within 30 days of the accident and the event must be the primary cause of death. No waiting period applies in the event of death due to accidental causes, provided that premiums have commenced.

### Suicide

No benefits will be paid out in the event of suicide, unless the Policy has been in force for twenty four months. These calendar months commence on the entry date or the reinstatement date of the Policy in the event of the Policy having lapsed and then being reinstated.

If the Insured's/Family Dependents benefits have lapsed and he/she again becomes insured in terms of the policy, the above waiting periods will apply again

### Upgrade of benefit:

In the event of a Principal Member choosing a higher benefit for any person insured under the policy, from the start date of the increased cover, the standard waiting period will apply only to the amount by which the benefit increased.

### Premium increase:

The premium rate payable, and the terms and conditions of the policy, shall be subject to change by the Insurer at any time on three months written notice. **Missed premiums:** The waiting period will start again if premiums are missed and resumed again.

## Burial Repatriation Benefit:

Repatriation of Mortal remains within South Africa, Namibia, Lesotho, Swaziland, Botswana, Mozambique and Zimbabwe.

When a member's death occurs more than 100km from their normal place of residence / place of burial, the deceased will be transported to the place of burial irrespective of where the death occurred, or where the burial will take place, provided that the repatriation is within the defined territory

Funeral assistance service  
24 hour client and claims assistance service  
Call: 0861 02 04 07 or (+27 11) 267 3933

## General Terms and conditions:

- Each Principal Member must complete an application form electing his/her dependants.
- In the event of a discrepancy between the policy summary and the policy itself, the provisions of the policy will prevail. The policy may contain terms and conditions that are not dealt with in the summary.
- This is a term group scheme policy and is annually renewable. Premiums may also be reviewed annually.
- The scheme may also be cancelled by the underwriter with a 60 day notification to all participating members.

## Premiums:

- A monthly premium per Principal Member, determined by Capital Alliance from time to time, is payable.
- Premiums are payable monthly in advance.
- No arrear payments will be accepted.
- Premiums must be paid before the 7<sup>th</sup> of each month.
- If any premium is not paid continuously and timely Capital Alliance's liability in terms of the Policy regarding the Principal Member lapses. Capital Alliance may, however, reinstate its liability on conditions which it may lay down, but in such a case no benefit is provided regarding the Principal Member and his/her Family Dependents if he/she dies as a result of natural causes within:
  - (i) six months after the date on which Capital Alliance reinstates its liability in the case of an Principal Member and his/her Family Dependents.

## Debit order procedure:

The Debit Order will run on the date selected by the Insured. If the debit order is not honoured for any reason, two withdrawal runs will be done the next month. In the event of this second run being dishonoured, the policy will lapse. Capital Alliance may, however, reinstate your cover on conditions which it may lay down from time to time.

## Claim Procedures:

The following documents must be provided for consideration of a claim for funeral aid benefits:

- Insurance Certificate; and
- Benefit claim forms as required by Capital Alliance; and
- Application for Benefits form on which the Principal Member nominated his/her qualifying family Dependents;
- Original certified copy of the official death certificate.
- Original certified copy of the Deceased ID document.
- Original certified copy of the Principal Member ID document.
- Copy of recent bank statement.

No funeral aid benefit is payable if Capital Alliance is notified of the claim for the benefit later than 6 months after a deceased's date of death.

Capital Alliance reserves the right to request any further documentation or information as it may deem necessary to accurately assess a claim.

The provisions of the Policy are compatible with the provision of the Long Term Insurance Act.

## ADMINISTRATION HELP LINE:

Tel: (012)348 8310

Fax: 086 514 1115

[info@phakama.co.za](mailto:info@phakama.co.za)

## CLAIMS SUBMISSION:

[claims@phakama.co.za](mailto:claims@phakama.co.za)

Fax: 086 514 1115

## NEW APPLICATION SUBMISSION:

[info@phakama.co.za](mailto:info@phakama.co.za)

Fax: 086 514 1115



## PRODUCT UNDERWRITER

Capital Alliance  
A division of Liberty Corporate

FSP license number 2409

Libridge Building  
25 Ameshoff Street  
Braamfontein, 2001

## CASH DEPOSITS:

You can deposit your premium directly into Phakama's premium account at First National Bank. EFT payment done via online banking is free. An additional cash deposit fee is payable, to accommodate banking fees, when making a cash payment at the bank's branch or at an ATM - confirm this amount with the bank. **First National Bank, Account Number: 62023403687, Branch Code: 252045, Reference Number: Your policy number or ID number.** Remember to include the relevant fees with cash deposits into this First National Bank account in order for your premium to be sufficient. For cover to continue uninterrupted, the deposit is to be made by the 7th of each month.