

# MEDIVault APPLICATION FORM



## SECTION 1 MEDIVault TERMS AND CONDITIONS

These are the terms and conditions that will apply to the activation and use of your MediVault and Wallet, which is available to all active members of the Scheme who are on the following benefit options:

- flexiFED 1
- flexiFED 2
- flexiFED 3
- flexiFED 4

The maximum, interest-free, loan amount that is available in your MediVault, has been pre-determined in line with your selected benefit option and Family Size or Composition. You can decide how much of the total amount available in your MediVault you choose to transfer to your Wallet, at any time during the benefit year. The maximum repayment period for the amount transferred into your Wallet will be 12 months.

MediVault	This is the maximum loan available to a qualifying member. The amount available is determined by the member's selected benefit option and Family Size or Composition. This loan only becomes available on acceptance of the terms and conditions as contained in this document.
How the MediVault works	After the member has accepted the terms and conditions and on a member's instruction, the Scheme will transfer an amount from the member's MediVault into the member's Wallet. This transfer activates the member's loan and the member will be required to repay the loan in 12 instalments (interest-free). The first instalment will be effective from the first (1st) day of the month following any transfer of an amount from the member's MediVault into the member's Wallet. The member may instruct the Scheme to transfer any amount (up to the pre-determined maximum or minimum) at any time during the benefit year (also see General Provisions below).
Wallet	This is the account which will hold any amount which the member has instructed the Scheme to transfer from their MediVault. This is also the account from which the Scheme will fund any claim for a Relevant Healthcare Service (as defined in the Medical Schemes Act 131 of 1998) once the member's Medical Savings Account has been depleted.
How the Wallet works	On instruction by the member the Scheme will transfer an amount from the member's MediVault into the member's Wallet, which will then become available to the member for the funding of any claim for a Relevant Healthcare Service. A claim will only be funded from the member's Wallet once the member's Medical Savings Account has been depleted.
Participating Paypoint Group	A paypoint that is willing to contribute 100% towards the member's MediVault instalment.
Repayments	Repayments are calculated based on the amount a member has instructed the Scheme to transfer from their MediVault to their Wallet. The repayments will be in 12 equal instalments, except rounding, over a 12-month period (which may overlap into a new benefit year). A member may make additional repayments but the instalments will remain constant until the loan is repaid. The repayment will commence on the first (1st) day of the month following the transfer of an amount from the member's MediVault to the member's Wallet (irrespective of whether the amount in the member's Wallet has been used or not). Your debit order repayment amount will be adjusted with any subsequent loan activations. The repayment does not form part of the member's monthly contribution.
Relevant Healthcare Services	Any healthcare treatment as defined in the Medical Schemes Act 131 of 1998.
Family Size or Composition	Principal Member Only = M0 Principal Member + 1 Dependant = M0+1 Principal Member + 2 Dependents = M0+2 Principal Member + 3 or more Dependents = M0+2+

### General Provisions

- The MediVault is available annually as per the Scheme benefit year, which runs from 1 January to 31 December. The MediVault can be accessed at any time during the benefit year.
- The maximum amount available in the MediVault is determined by the option a member belongs to and the member's Family Size or Composition.
- The MediVault will not be prorated for a member joining the Scheme during the benefit year.
- The maximum amount available in the MediVault is determined annually by the Scheme.
- The minimum amount which may be transferred from the MediVault to the Wallet is R600 (or multiples thereof) and any subsequent transfers must be in multiples of R600 (the Scheme may from time to time review this requirement).

### Eligibility Criteria

- The MediVault is available to all members on options which offer this benefit and who have accepted the terms and conditions of the MediVault.
- To qualify for the MediVault the member must be in good standing with the Scheme and over the age of 18 years.
- Suspended and terminated members will not be allowed to transfer any amounts from their MediVault to their Wallet.
- The legal guardian of a member younger than 18 years of age, can apply for the benefit on behalf of the minor member.
- The MediVault is only available to active beneficiaries of the Scheme.

### MediVault Conditions

- In order to access the loan facility in the MediVault a member will be required to accept the terms and conditions contained in this document. This acceptance can be in writing, orally or via the Fedhealth Family Room (website).
- The MediVault is provided by the Scheme, in terms of the Scheme Rules, more particularly Rule 20.14 (which empowers the Board to grant repayable loans to members) and Section 30 (b) of the Medical Schemes Act 131 of 1998.
- The loan amount in the MediVault will only be available up to a maximum as specified on the applicable benefit option.
- The loan will not attract any interest (i.e. it will be an interest free loan).
- Any portion of the MediVault not transferred to the Wallet during a benefit year will not carry over to the next year.
- The maximum loan amount available in the MediVault may only be utilised once during a benefit year. Repayment of the loan will not result in the loan becoming available again. (i.e. the MediVault facility will not be based on a revolving credit basis).
- The loan is **only** activated once the member instructs the Scheme to transfer an amount from the member's MediVault to the member's Wallet.

### Wallet Activation

- In order to activate the Wallet a member is required to instruct the Scheme to transfer an amount (see General Provisions above) from the member's MediVault to the member's Wallet.
- Subject to the provisions under General Provisions above the member is not restricted in terms of the number of transfers from the MediVault into the Wallet in a benefit year.
- Any amount held in the Wallet will not earn any interest.
- A five (5) day cooling off period will be allowed for the purpose of cancelling the Wallet activation.

## SECTION 1 MEDIVault TERMS AND CONDITIONS (CONTINUED)

### Wallet Utilisation

- a) The amount transferred to the member's Wallet can only be accessed by submitting a valid claim to the Scheme. Claims must be for a Relevant Healthcare Service.
- b) The amount available in the member's Wallet will **only** be utilised once the member's Medical Savings Account has been exhausted.
- c) All payments made from the member's Wallet for the benefit of the member or the member's dependants will only be for the funding of Relevant Healthcare Services and will be made directly by the Scheme to the healthcare provider, medical facility or refunded to the member.
- d) The member and his/her dependants will have access to the amount available in the member's Wallet during any waiting periods (if applicable).
- e) Any amount left over in the member's Wallet at year end will remain in the Wallet for utilisation in the following year. This amount will not earn any interest.

### Repayments of the amounts transferred to the Wallet

- a) Repayments of the loan/s are in arrears and will commence on the first (1st) day of the month following an instruction by the member to transfer an amount from the MediVault to the Wallet.
- b) Repayment of the loan payment by debit order is compulsory.
- c) The debit order deduction will be done on the first (1st) day of the month except where the first day falls on a public holiday then it will be collected on the day before or after depending on the circumstances.
- d) Each and every loan activated must be repaid over a 12-month period.
- e) Your debit order repayment amount will be adjusted with any subsequent loan activations.
- f) The debit order for the repayment of your loan may not be part of your contribution debit order (if applicable) i.e. if the member currently pays his member contribution by debit order, the loan repayment will result in a separate debit order deduction.
- g) The member may make additional repayments at anytime, but it will not reduce the monthly instalment only the period of indebtedness.
- h) If however, the member makes a bulk payment which results in the outstanding instalment being less than R50, the amount will roll over to the next Wallet activation, for collection.
- i) The member will receive a monthly statement reflecting the total MediVault Benefit, MediVault Benefit used and MediVault Benefit available.
- j) The statement will also reflect the detail of the MediVault Benefit used and repayments thereof.
- k) If a member belongs to a Participating Paypoint Group, the repayment will be collected from the Participating Paypoint Group.
- l) The member remains ultimately responsible for the repayment of the loan.

### Dependant Termination

- a) If a dependant is terminated off the membership, the amount available in the MediVault will be recalculated according to the new Family Size and Composition.
- b) If, at the time of termination of the dependant, the member has transferred an amount to his Wallet greater than the recalculated MediVault amount, no further transfers will be allowed, however the member will still be required to repay all amounts transferred to the member's Wallet.
- c) If the member has not utilised more than the recalculated MediVault Benefit, the recalculated MediVault Benefit will be allocated as the new MediVault limit. The new MediVault available balance will be the recalculated MediVault Benefit minus the amounts transferred to the Wallet during the benefit year.

### Option Change during the Benefit Year

- a) Where there is an option upgrade that takes place during the benefit year, to an option which also offers the MediVault Benefit, the MediVault Benefit will be recalculated according to the new benefit option.
- b) If a member downgrades to an option with a lower MediVault Benefit available and at the time of downgrading the member has transferred an amount to his Wallet greater than the lower MediVault Benefit, no further transfers will be allowed, however the member will still be required to repay all amounts transferred to the member's Wallet.
- c) If a member downgrades to an option with a lower MediVault Benefit available and at the time of downgrading the member has not utilised more than the lower MediVault Benefit, the lower MediVault Benefit will become the member's new MediVault limit. The new MediVault available balance will be the lower MediVault Benefit minus any amounts transferred to the member's Wallet during the benefit year.
- d) If the member moves to a Fedhealth option where the MediVault Benefit is not available, the member will be required to still repay the amount transferred to the Wallet for the remainder of the repayment period.

### Repayment on Termination

- a) Any outstanding loan amount owed by the member on termination of membership will be offset against any credit balances (including Wallet balances) due to the member.
- b) Any remaining loan balance outstanding must be repaid to the Scheme by the first (1st) of the month following termination.
- c) Any amount left in the member's Wallet, after all debt has been settled, will be refunded to the member.

### Repayment on Estate Late and Continuation Membership

- a) Any outstanding loan amount owed by the deceased member cannot become the responsibility of the new member (continuation of the surviving spouse/dependant) and needs to follow the Death Administration process as defined in Estate Act, 66 of 1965 (as amended).
- b) The new member must comply with the Eligibility Criteria set out above.
- c) The new member will be required to accept the MediVault terms and conditions before transferring a MediVault amount to their Wallet.

### Repayment on Beneficiary Swop Membership

- a) Members requesting a Beneficiary Swop from being the member to become a dependant must pay all outstanding loan balances owed before the transaction will be approved.
- b) The new member must comply with the Eligibility Criteria set out above.
- c) The new member will be required to accept the MediVault terms and conditions before transferring a MediVault amount to their Wallet.
- d) The MediVault benefit on the new membership will only be activated after a period of 30 (thirty) days from the date of the new membership becoming active, provided that all outstanding activation amounts were settled by the dependant on the previous MediVault benefit.

### Debt Collection Process

- a) Any outstanding loan amount for an active or terminated member will not be written off and will be pursued through debt collection.
- b) Deferred instalments will not be allowed and will result in deactivation of the MediVault account and the normal debt collection process for contributions will be followed.
- c) A member who defaults on the loan repayment, but continues to pay their medical aid contribution will continue to have access to medical scheme risk benefits, but will remain responsible for the loan.
- d) Members will be liable to pay for all fees associated with the collection of outstanding debts.

## SECTION 2 DETAILS OF PRINCIPAL MEMBER

Member number	<input type="text"/>
Member name and surname	<input type="text"/>
Member Identity Number	<input type="text"/>
Member cellphone number	<input type="text" value="( )"/>
Member e-mail address	<input type="text"/>

## SECTION 3 MEDIVault BANKING DETAILS

I/We hereby instruct Fedhealth to electronically collect the MediVault instalment using the information below. I/We understand that collections cannot be done from a credit card account. I/We hereby authorise Fedhealth to reverse any erroneous transactions and/or rectify any electronic transfer error without prior notice.

Collection of the MediVault instalment will be on the first (1st) of the month, or in the event of the first day falling on a public holiday the first working day before or after the public holiday. Should a payment default, Fedhealth reserves the right to deduct on a different date to collect the nonpayment of instalments. Bank charges will apply for rejected debit orders.

**SECTION 3 MEDIVault BANKING DETAILS (CONTINUED)**

Bank Name

Account Type

Branch Name and/or code

Name of Account Holder

Bank Account Number

Please note: Should a third party pay the MediVault instalments on your behalf, the following supporting documents are required: \*A certified copy of the account holder's identity document \*Bank account holder's bank statement (not older than three months)\* A letter from the account holder authorising Fedhealth to deduct the MediVault instalments on behalf of the member.

Account holder's signature ..... Date

**SECTION 4 PARENTAL/GUARDIAN DECLARATION (COMPLETE IF PRINCIPAL MEMBER IS A MINOR)**

Parent of member (full name)  Relation

Parent of member's Identity Number

Guardian of member (full name)  Relation

Guardian of member's Identity Number

Parent/Guardian cellphone number  Relation

Parent/Guardian cellphone number  Relation

Parent/Guardian e-mail address  Relation

**SECTION 5 CONSENT AND ACTIVATION OF MEDIVault**

I/We wish to ACCEPT  /DECLINE  the Terms and Conditions of the MediVault Benefit and Wallet available to me and would like to transfer the following amount to my Wallet:

MediVault to Wallet Transfer Amount : (Minimum R600 Maximum the MediVault Benefit)       or  Transfer my full MediVault Benefit (In multiples of R600)

Acceptance of Offer by (tick the applicable box):

Member

Parent/Guardian (Provide certified copies of Parent's/Guardian's Identity Document)

I/We ..... Full Name ..... Member/Parent/Guardian, the undersigned, do hereby declare that I/We have read and understood the MediVault Benefit and Wallet terms and conditions and undertake to:

1. Comply with all the undertakings as set out in the MediVault and Wallet's terms and conditions; and
2. Acknowledge that I/We are responsible for the payment of the relevant MediVault instalments when activated.

Member/Parent/Guardian Signature ..... Date