

Standard Operating Procedure: Underwriting concession for Year End Option Upgrade - 1 Jan 2019

UNDERWRITING CONCESSION FOR EXISTING SIRAGO POLICY MEMBERS WHO ARE CURRENTLY REGISTERED WITH SIRAGO FROM THE 1ST JULY 2018:

At Sirago, we continually review our Business Processes, Standard Operating Procedures and Standard Agreements that we have with our valued contracted intermediary base. A concession has been awarded for all upgrades to a higher option.

The concession will only apply to policy members who are registered with Sirago on or before the 1st July 2018 and wish to upgrade their current product option with effect from the 1st January 2019.

The concession is dependent on policies approved by Sirago Underwriting Managers (Pty) Ltd and will entail the following:

- 1. 3 (Three) Month General Waiting Period on Upgrades: Applicable/Waived**
On option upgrades, NO three (3) month general waiting period on additional benefits will be applicable.

Please note that the waiver of the three (3) month general waiting period does not apply to 1st time cancer diagnosis.

- 2. Product Option Amendment Form:**
A fully completed product option amendment form will be required from members.

Should a Sirago policy member whose policy commencement date is after the 1st July 2018 and wishes to upgrade their current product option, all additional benefits will be subject to a maximum of an additional 3 (three) month general waiting period.

V1 October 2018

