

Standard Operating Procedure: Underwriting concession for transferring from another Gap provider to Sirago without a break in cover - Inception 1 Jan 2019

UNDERWRITING WHEN TRANSFERRED FROM ANOTHER GAP PROVIDER AND THEY WERE ON COVER FOR MORE THAN 12 MONTHS:

Benefit A to Benefit A:

- No general 3 month waiting period will apply.
- No Pre-Existing conditions will apply.
- No Specific Waiting Periods will apply and will be waived.
- Where there are pre-existing conditions declared that are deemed to form part of the Policy Specific Waiting Periods below, the policy specific waiting period will be applied.
- A six (6) month Policy Specific Waiting Periods applicable to certain procedures - List defined below:
 - Myringotomy and Grommets;
 - Adenoidectomy;
 - Tonsillectomy,
 - Hysterectomy's (except where malignancy can be proven)
- Specific Waiting Periods applicable to certain benefit categories and certain conditions:
 - Spinal, Back, Neck and joint related procedures (repairs, scopes, joint replacement etc.) except in the case of an accident.
 - 10 (ten) month waiting period for pregnancy and confinement.
 - Accidental Death and Premium Waivers are always subject to a 6 (six) month waiting period.
 - Initial Cancer diagnosis is subject to a 3 (three) month waiting period.
 - A 12 (twelve) month waiting period on all Cancer related pre-existing conditions is applicable.

Benefit B to Benefit A:

- No general 3 month waiting period will apply.
- No Pre-Existing conditions will apply.
- Additional benefit waiting periods **will** apply for 3 months.
- No Specific Waiting Periods will apply and will be waived.
- Where there are pre-existing conditions declared that are deemed to form part of the Policy Specific Waiting Periods below, the policy specific waiting period will be applied.
- A six (6) month Policy Specific Waiting Periods applicable to certain procedures - List defined below:



- Myringotomy and Grommets;
 - Adenoidectomy;
 - Tonsillectomy,
 - Hysterectomy's (except where malignancy can be proven)
- Specific Waiting Periods applicable to certain benefit categories and certain conditions:
- Spinal, Back, Neck and joint related procedures (repairs, scopes, joint replacement etc.) except in the case of an accident.
 - 10 (ten) month waiting period for pregnancy and confinement.
 - Accidental Death and Premium Waivers are always subject to a 6 (six) month waiting period.
 - Initial Cancer diagnosis is subject to a 3 (three) month waiting period.
 - A 12 (twelve) month waiting period on all Cancer related pre-existing conditions is applicable.

UNDERWRITING WHEN TRANSFERRED FROM ANOTHER GAP PROVIDER AND THEY WERE ON COVER FOR LESS THAN 12 MONTHS:

Benefit A to Benefit A:

- No general 3 month waiting period will apply.
- No Pre-Existing conditions will apply.
- Balance of underwriting exclusion periods from previous Gap provider will apply.
- No Specific Waiting Periods will apply and will be waived.
- Where there are pre-existing conditions declared that are deemed to form part of the Policy Specific Waiting Periods below, the policy specific waiting period will be applied.
- A six (6) month Policy Specific Waiting Periods applicable to certain procedures - List defined below:
 - Myringotomy and Grommets;
 - Adenoidectomy;
 - Tonsillectomy,
 - Hysterectomy's (except where malignancy can be proven)
- Specific Waiting Periods applicable to certain benefit categories and certain conditions:
 - Spinal, Back, Neck and joint related procedures (repairs, scopes, joint replacement etc.) except in the case of an accident.
 - 10 (ten) month waiting period for pregnancy and confinement.
 - Accidental Death and Premium Waivers are always subject to a 6 (six) month waiting period.
 - Initial Cancer diagnosis is subject to a 3 (three) month waiting period.

- A 12 (twelve) month waiting period on all Cancer related pre-existing conditions is applicable.

Benefit B to Benefit A:

- No general 3 month waiting period will apply.
- No Pre-Existing conditions will apply.
- Balance of underwriting exclusion periods from previous Gap provider will apply.
- Additional benefit waiting periods **will** apply.
- No Specific Waiting Periods will apply and will be waived.
- Where there are pre-existing conditions declared that are deemed to form part of the Policy Specific Waiting Periods below, the policy specific waiting period will be applied.
- A six (6) month Policy Specific Waiting Periods applicable to certain procedures - List defined below:
 - Myringotomy and Grommets;
 - Adenoidectomy;
 - Tonsillectomy,
 - Hysterectomy's (except where malignancy can be proven)
- Specific Waiting Periods applicable to certain benefit categories and certain conditions:
 - Spinal, Back, Neck and joint related procedures (repairs, scopes, joint replacement etc.) except in the case of an accident.
 - 10 (ten) month waiting period for pregnancy and confinement.
 - Accidental Death and Premium Waivers are always subject to a 6 (six) month waiting period.
 - Initial Cancer diagnosis is subject to a 3 (three) month waiting period.
 - A 12 (twelve) month waiting period on all Cancer related pre-existing conditions is applicable.

Any high-risk applications will be underwritten at Sirago's discretion where the concession will be reviewed every 6 (six) months. All current policy terms, conditions and exclusions apply and are applicable. The criteria stipulated for the Transfer of Cover concession is as follows, noting that the criteria protects Sirago against the following:

- High Risk; and
- Anti-Selection

V5 October 2018

